

## **BKPM Prepares Three Scenarios To Achieve Investment Realization**

JAKARTA – The Chairman of the Indonesia Investment Coordinating Board (BKPM) Bahlil Lahadalia prepared three scenarios of investment realization amid the outbreak of the new Corona Virus pandemic or COVID-19. "I made three simulations, namely optimistic, moderate, and pessimistic targets. I think I will announce them later this month," Bahlil Lahadalia said in a video conference in Jakarta, Monday (3/23).

Even though he did not explain in detail, Bahlil confirmed that he had reported the three scenarios to President Joko Widodo (Jokowi). "Of course, we are optimistic but measurable and realistic. We certainly have a strategy," Bahlil Lahadalia said. He also ensured that up to now there has not been a revision of the investment realization target of Rp 886 trillion until the end of 2020. The reason is that it is also based on a graph of growth in investment realization in the first quarter of 2020 compared to the first quarter of 2019. "The growth of investment realization in the first quarter (2020) compared to 2019 there is an increase in the range of 5 percent to 6 percent, so it does not decrease, instead it rises," Bahlil Lahadalia said. He explained that the upward trend was caused by existing investments whose progress continued to even reach 50-60 percent. Secondly, namely the success of BKPM in completing stalled investments of up to more than Rp. 200 trillion.

BKPM also changes the pattern that has been waiting for the investment to come to "pick up the ball". BKPM will come to investors who have not yet realized their investments and assisted until they realized their investments. "We go to friends who have not realized it because of permit issues, land issues, or uncertain issues, we accompany them. We assure these parties to be realized," Bahlil Lahadalia said.

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