

## **To Encourage Foreign Investment, DBS Bank and BKPM Signed a Memorandum of Understanding (MoU)**

PT Bank DBS Indonesia signed a Memorandum of Understanding (MoU) with the Indonesia Investment Coordinating Board (BKPM) to facilitate investors to invest in Indonesia.

President Director of Bank DBS Indonesia, Paulus Sutisna, said that they are trying to encourage the acceleration of Indonesia's economy. Moreover, DBS is one of the major banks in Asia with various customers that can invest in Indonesia.

According to him, DBS will continue to improve its service to support business transformation into investment.

"We have many customers from other countries. The collaboration with BKPM will promote the investment because of their (BKPM) one-stop service," he said in the video conference of MoU signing, Wednesday (4/22/2020)

The BKPM Chairman, Bahlil Lahadalia, said the COVID-19 pandemic had an impact on Indonesian investment growth. Although the realization of investment in the Q1 of 2020 grew 8 percent year-on-year (YoY), he admitted that foreign investment (PMA) experienced a slight decline.

Bahlil hopes that collaboration with DBS will ease for foreign investors to invest in Indonesia.

"I believe that when the government can provide investment solutions and then combine with the DBS' customers, Indonesia will be better in the future," he said.

\*\*\*